



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees  
From: Dr. Devin Stephenson, President  
Date: September 19, 2023  
Re: Raider Village

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On August 1, 2023, the Board of Trustees approved the ground lease with Raider Village LLC, which has allowed the College and the developer to work together to secure all pre-construction materials (e.g., bonding and proof of insurance). Raider Village LLC provided the required documents to the College, and construction work on site began August 30, 2023. The developer is still within its equity contribution but is also working with Community Bank on all required materials for Community Bank to oversee the loan on the project.